



Connecticut
JEWELRY APPRAISERS
"We value your treasures"

860.391.3001

Madison • New Haven • Chester



Paul D Indorf

GG, ICGA, ASG, ASA
Master Gemologist AppraiserSM

Dear Paul,

Thank you for your continued interest in my newsletter. I welcome suggestions for improvements and discussion topics. Please browse through the links in the right hand column. These links will connect you to a lot of very useful jewelry-related information.

Thinking of Donating Jewelry?

A quick internet search will result in a long list of charities vying for your donations of anything from cash to cars. This may seem like a good thing to do, but beware. Over the years there have been many abuses with respect to the valuation of donated property. Many people have files tax returns with significantly inflated values. The IRS is very tough on this issue and if you are caught, the penalties are high. ***If you have jewelry you are considering donating it to a worthy cause, I strongly recommend liquidating the jewelry and donating the proceeds.*** This will never get you in trouble with the IRS.



Now is a good time of year to start the process. If you would like to meet and discuss your options, call me directly at 860-391-3001.



All Diamond Certs Are Not Created Equal

Today most diamonds of any size are sold with a "Cert". Most people have at least heard of "Certs" but may not be aware of the differences between

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the "Certs" issued by the different labs.

What is commonly called a "Cert" is not a certificate at all, it is a report.

Here are a couple of definitions from the MS-Word dictionary:

Certificate - an official document that gives proof and details of something. Report - a document that gives information about an investigation or a piece of research, often put together by a group of people working together. Due to the subjective judgements made by the graders, the document is more accurately called a report. IMHO, the overuse of "Cert" in the jewelry industry is really just a sales ploy designed to give more credibility to the document.

Some of the major reports are produced by the Gemological Institute of America Gem Trade Lab: [GIA Report \(example\)](#), the American Gem Society Lab: [AGSL Report \(example\)](#) and the European Gem Lab: [EGL Report \(example\)](#). These reports list the various quality factors used in establishing the overall grading and are used to determine the price of the diamond. It appears that they are all the same but there can be significant differences in the grading from lab to lab. There are industry committees working on standardizing grading and definitions of terms but progress is slow.

If you would like to learn more, click on the link and read the article: [Grading the Graders](#)

Thank you for your interest in my newsletter. Please visit my website at [Connecticut Jewelry Appraisers](#) for more information.

Sincerely,

Paul D. Indorf
GG, ICGA, ASG, ASA
Master Gemologist Appraiser ®
Connecticut Jewelry Appraisers

*Appraisal appointments
"while you wait"
are available at all
three locations*

*Chester, Madison
& New Haven*

*call 860-391-3001
or [email](#)
to book an appointment*



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